

**STATE OF COLORADO**  
**ANNUAL STATEMENT OF PROPERTY**  
**2006 DECLARATION**  
**FIXED-BASED TELEPHONE COMPANY**

**COLORADO DIVISION OF PROPERTY TAXATION**  
**STATE ASSESSED PROPERTY SECTION**  
**1313 SHERMAN STREET, ROOM 419**  
**DENVER, COLORADO 80203**  
**FAX: (303)866-4000**

**State Assessed Direct Numbers: Bill 303-866-2698, Deb 303-866-2682**  
**E-mails: bill.hyde@state.co.us, deb.myer@state.co.us**

**DUE APRIL 3, 2006**

Please make changes to label if needed

Type of State Assessed Company: TL  
Fixed-Based Telephone Company

Company Name : \_\_\_\_\_ Federal Employer Identification Number: \_\_\_\_\_

Contact / Dept. : \_\_\_\_\_  
(first) (last)

Street Address : \_\_\_\_\_

Unit / Suite # : \_\_\_\_\_

City, State, Zip : \_\_\_\_\_

Colorado Registered Agent

State of Incorporation: \_\_\_\_\_

Name: \_\_\_\_\_  
(first) (last)

Year Colorado Operations Began: \_\_\_\_\_

Company Contact for this report:

Tax agent contact for this report: (Note 1)

Name: \_\_\_\_\_  
(first) (last)

Name: \_\_\_\_\_  
(first) (last)

Title: \_\_\_\_\_

Title: \_\_\_\_\_

Phone: \_\_\_\_\_

Phone: \_\_\_\_\_

Fax: \_\_\_\_\_

Fax: \_\_\_\_\_

Email: \_\_\_\_\_

Email: \_\_\_\_\_

**DECLARATION**

I declare under the penalty of perjury in the second degree that this statement, together with any accompanying exhibits or schedules, has been examined by me and, to the best of my knowledge, information, and belief, sets forth a full and complete list of all taxable property owned, in the possession or under the control of the reporting entity. I further declare that such property has been reasonable described with its value fairly represented, and that no attempt has been made to mislead the Property Tax Administrator as to its age, quality, or value.

(Signature) \_\_\_\_\_

(Name) \_\_\_\_\_

(Title) \_\_\_\_\_

(Date) \_\_\_\_\_

Note 1: If the reporting entity uses an agent to prepare or represent the reporting entity in matters related to this 2006 Annual Statement of Property, a letter of authorization signed by an officer of the reporting entity must be submitted as an addenda to this report.

## GENERAL INSTRUCTIONS

**ALL REQUESTED INFORMATION IS AS OF DECEMBER 31, 2005**

**THIS IS A CONFIDENTIAL DOCUMENT**

This report with all attachments must be postmarked on or before APRIL 3, 2006. Failure to file by April 3, 2006, results in a PENALTY OF \$100 PER DAY, beginning April 4, 2006, unless an extension is granted. When an extension is granted, filing is due on or before May 1, 2006, and penalties start on May 2, 2006. The total penalty cannot exceed \$3,000.

**You must complete this report or an identical reproduction.** Complete reports must include all requested information for all pages. The only exceptions are: Page 2, the additional documents requested must be filed by May 1, and Page 6, for non-publicly traded companies. Incomplete pages will be returned for completion. Failure to complete and return these pages within seven days will result in the commencement of a \$100 per day penalty and a Best Information Available valuation. The total penalty cannot exceed \$3,000.

The following documents **MUST BE FILED IN ADDITION** to this report if applicable to the parent or reporting company:

- (a) Balance sheet, income statement, statement of retained earnings and statement of cash flows.
- (b) SEC Form 10-Ks, and 10-Qs if other than December 31, fiscal year end.
- (c) Annual Report to Share/Stockholders,
- (d) Annual Report(s) to the following agencies / commissions if required:
  - Federal Communications Commission
  - Annual Report to Colorado Public Utilities Commission

State the exact nature of the business activity of the REPORTING COMPANY in the State of Colorado:

Describe any important changes which occurred during the previous calendar year such as major acquisitions, divestitures, write-offs and sales of major properties for both the REPORTING COMPANY and its ultimate Parent. Attach additional sheets as necessary:

Is the REPORTING COMPANY a proprietorship, partnership, S corporation, corporation, association, joint venture, other?

Is the REPORTING COMPANY a subsidiary of another corporation?

Yes

No

What is the NAME of the ultimate PARENT company?

If rate-base regulated, state the allowed rates of return.

Equity:

Overall:

Rate Base at 12-31-2005:

Tax Agents must have a current letter of agency on file with the Division for each company represented.

**INCOME STATEMENT - You must complete this page even if you attach an income statement and balance sheet**

<b>ACCOUNT TITLE</b>	<b>Parent Company</b>	<b>Reporting Company System</b>				
	2005	2005	2004	2003	2002	2001
1 Operating Revenues						
2 Operating Expenses						
3 Depreciation and Amortization						
4 Operating income before taxes	0	0	0	0	0	0
5 Income taxes on operating income						
6 <b>Net Operating Income</b>	0	0	0	0	0	0
7 Total other income (deductions)						
8 Income taxes on non-operating income						
9 Interest expenses						
10 Income before extraordinary items						

**LIST THE NET BOOK VALUE OF THE REPORTING COMPANY'S SYSTEM OPERATING PROPERTY FOR THE LAST 6 YEARS**

<b>ACCOUNT TITLE</b>	31-Dec-05	31-Dec-04	31-Dec-03	31-Dec-02	31-Dec-01	31-Dec-00
Net Operating Property (Page 4, Line 9, Middle Column)						

**BALANCE SHEET - You must complete this page even if you attach a copy of your income statement and balance sheet**

	Parent Company	Reporting Company System	Reporting Company Colorado
<b><u>ASSETS</u></b>			
1 Historical Cost of Plant in Service			
2 Construction work in progress			
3 Intangibles (goodwill, acq. adjustments, etc.)			
4 Other property and equipment			
5 Property under capital leases			
6 Inventories, materials and supplies (1)			
7 <b>Total Operating Property</b>	\$ -	\$ -	\$ -
8 Accumulated depreciation and amortization			
9 <b>Net Operating Property (Line 7 - 8)</b>	\$ -	\$ -	\$ -
10 Current Assets (less materials and supplies)			
11 Investments and other assets			
12 All other depreciation and amortization			
13 <b>Total Assets</b>	\$ -	\$ -	\$ -
14 Contributions in aid of construction			

**PROPERTY UNDER OPERATING LEASES**

15 <b>Net book value of leased property</b>	N/A		
16 Original cost of leased property	N/A		
17 Lease payment	N/A		
18 Average age of leased property	N/A		
19 Average remaining life of leased property	N/A		

**LIABILITIES AND EQUITY**

20 Common stock and paid-in capital			N/A
21 Preferred stock			N/A
22 Retained earnings			N/A
23 Patronage Capital			N/A
24 Long-term debt due after one year			N/A
25 Long-term debt due within one year			N/A
26 Current and accrued liabilities			N/A
27 Total other liabilities			N/A
28 <b>Total Liabilities and Equity</b>	\$ -	\$ -	N/A

(1) Includes inventories held for resale, and materials and supplies held for consumption.

(Reporting Company Name)

## SCHEDULE OF LONG TERM DEBT - PARENT COMPANY

[illegible]

## SCHEDULE OF LONG TERM DEBT - REPORTING COMPANY

Complete schedule if reporting company's debt is not included above.

Coupon Rate of Debt	Maturity Date	Face Value	Outstanding Principal	Market Market Value Per \$100	Market Value
<b>TOTALS</b>			\$ -		\$ -
Current Bond Rating:		S&P:		Moody's:	
Total outstanding principal should agree with page 4, line 24, column 2.					
If the bonds are publicly traded during the year please use the calendar year monthly average of outstanding bonds and their market values. If market value is derived by means other than listed quotation, explain how it was derived. Report all long term debt net of long term debt due within one year.					

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Attach additional sheets as necessary

## SCHEDULE OF COMMON STOCK - PARENT COMPANY

Symbol \_\_\_\_\_

Month	High Price	Low Price
January		
February		
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		
TOTALS	\$ -	\$ -
Sum of High and Low Totals		\$ -
Average Price (Sum divided by 24)		\$ -
Number of Shares Outstanding at 12-31-05		
Market Value (# shares outstanding x avg. price)		\$ -

Issue	Number of Shares	Book Value	Average Price	Market Value
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
			TOTAL	\$ -

If market value is derived by means other than listed quotations, explain how it was derived.

Page 6

**SCHEDULE OF COLORADO DEDUCTIONS FROM OPERATING PROPERTY**

COLORADO  
NET BOOK  
VALUE

1. Locally assessed property (note 1)
2. Construction work in progress - **personal property portion only (note 2)**
3. Licensed vehicles (note 3)
4. Licensed special mobile machinery (SMM) (note 3)
5. Inventories, materials and supplies (note 4)
6. Other Property (note 5)

\$ -

**Notes**

1. Only deductible if included in Operating Property Accounts (page 4) and documented on page 11.
2. Attach details including a schedule with project description, county location, and accumulated cost as of 12-31-05.
3. Licensed vehicles and/or SMM machinery **MUST** be included as operating property on page 4 to be deductible.
4. Includes inventories held for resale, and materials and supplies held for consumption.
5. Attach details, including a schedule with property or project description, historical cost, net book value as of 12-31-05, location, and your reason why it should be deducted from your value. **Otherwise, NO deduction will be allowed.**

**APPORTIONMENT TO COLORADO COUNTIES**

County	Historic cost of operating property, less historical cost of Colorado deductions	Percent of Total Colo. property	County	Historic cost of operating property, less historical cost of Colorado deductions	Percent of Total Colo. property
Adams		0.0%	Kit Carson		0.0%
Alamosa		0.0%	La Plata		0.0%
Arapahoe		0.0%	Lake		0.0%
Archuleta		0.0%	Larimer		0.0%
Baca		0.0%	Las Animas		0.0%
Bent		0.0%	Lincoln		0.0%
Boulder		0.0%	Logan		0.0%
Broomfield		0.0%	Mesa		0.0%
Chaffee		0.0%	Mineral		0.0%
Cheyenne		0.0%	Moffat		0.0%
Clear Creek		0.0%	Montezuma		0.0%
Conejos		0.0%	Montrose		0.0%
Costilla		0.0%	Morgan		0.0%
Crowley		0.0%	Otero		0.0%
Custer		0.0%	Ouray		0.0%
Delta		0.0%	Park		0.0%
Denver		0.0%	Phillips		0.0%
Dolores		0.0%	Pitkin		0.0%
Douglas		0.0%	Prowers		0.0%
Eagle		0.0%	Pueblo		0.0%
El Paso		0.0%	Rio Blanco		0.0%
Elbert		0.0%	Rio Grande		0.0%
Fremont		0.0%	Routt		0.0%
Garfield		0.0%	Saguache		0.0%
Gilpin		0.0%	San Juan		0.0%
Grand		0.0%	San Miguel		0.0%
Gunnison		0.0%	Sedgwick		0.0%
Hinsdale		0.0%	Summit		0.0%
Huerfano		0.0%	Teller		0.0%
Jackson		0.0%	Washington		0.0%
Jefferson		0.0%	Weld		0.0%
Kiowa		0.0%	Yuma		0.0%
			<b>TOTAL</b>	\$ -	0.0%



**SCHEDULE OF NEW CONSTRUCTION AND ASSOCIATED NEW PERSONAL PROPERTY  
NEW CONSTRUCTION INFORMATION WILL NOT INCREASE YOUR ASSESSED VALUE.**

The Division of Property Taxation is required to report this information to county assessors for state assessed companies. County assessors must certify the value of new construction and destroyed property to taxing entities. Taxing entities need this information to calculate spending and revenue limitations, which are required by constitution and statute. The limit calculations are based in part on the information provided below.

Newly constructed real property is the net book value of any new structure, remodels and additions completed in calendar year 2005. It does not include repairs or general maintenance of existing facilities, or the purchase of existing real property.

New personal property is the net book value of new personal property associated with the newly constructed real property and placed in service in calendar year 2005.

Destroyed real property is the net book value of real property destroyed in calendar year 2005.

**REPORT ALL NEWLY CONSTRUCTED REAL PROPERTY IN 2005.**

**REPORT NEW PERSONAL PROPERTY IF IT IS ASSOCIATED WITH NEWLY CONSTRUCTED REAL PROPERTY IN 2005.**

**REPORT THE JANUARY 1, 2005 TOTAL NET BOOK VALUE FOR THE PROPERTY TYPE(S).**

**COUNTY NAME --**

(Use a Separate Sheet for Each County)

**TOTAL NET BOOK VALUE OF REAL PROPERTY IN THE COUNTY AS OF JAN/1/2005** →

**TOTAL NET BOOK VALUE OF PERSONAL PROPERTY IN THE COUNTY AS OF JAN/1/2005** →

**REAL PROPERTY  
NEWLY CONSTRUCTED in 2005**  
DESCRIPTION

**NEW  
REAL PROPERTY  
NET BOOK VALUE**

<b>TOTAL</b>	

**REAL PROPERTY  
DESTROYED in 2005**  
DESCRIPTION

**DESTROYED  
REAL PROPERTY  
NET BOOK VALUE**

<b>TOTAL</b>	

**PERSONAL PROPERTY  
NEW in 2005 and associated with newly constructed real property.**  
DESCRIPTION

**NEW  
PERSONAL PROPERTY  
NET BOOK VALUE**

<b>TOTAL</b>	

Attach additional sheets as necessary.

(Use a Separate Sheet for Each County)

This chart is for owned real estate included on the balance sheet and is state assessed. Use page 11 for locally assessed property.  
List all Colorado operating property (real, not personal) held in fee.

FACILITY NAME, ADDRESS AND/OR LEGAL DESCRIPTION	DATE PURCHASED	PRICE	DEPRECIATED VALUE
TOTAL COUNTY			

List all Colorado operating property (real, not personal) held in fee. Indicate if the lessor is a related party.

ADDRESS / LESSOR NAME	DESCRIPTION	NET BOOK VALUE*	ANNUAL PAYMENT	LEASE INCEPTION DATE	LEASE EXPIRATION DATE
TOTAL COUNTY					

\* Net book value required only if leased property is included on balance sheet.

**COUNTY NAME --**

(Use a Separate Sheet for Each County)

**SCHEDULE OF LOCALLY ASSESSED OWNED OPERATING PROPERTY - REAL ESTATE**

List all Colorado operating property (real, not personal) held in fee and locally assessed. Indicate the county parcel identification number and/or schedule number. Include what is reported on Page 4 (Balance Sheet) and deducted on Page 7.

FACILITY NAME / ADDRESS	LEGAL DESCRIPTION/SCHEDULE NO.	NET BOOK VALUE

**SCHEDULE OF LOCALLY ASSESSED LEASED OPERATING PROPERTY - REAL ESTATE**  
**LEASED FROM OTHERS, TAXED TO OWNER**

List all Colorado operating property (real, not personal) leased by you and locally assessed. Indicate the county parcel identification number and/or schedule number. Include what is reported on Page 4 (Balance Sheet).

LESSOR NAME / ADDRESS	DESCRIPTION	LEASE INCEPTION DATE	LEASE EXPIRATION DATE

Attach additional sheets as necessary.

(Use a Separate Sheet for Each County)

Capitalized leases are entered on the balance sheet. This page is for leases for your non-operating property only.

[illegible]

Under the "unit value" concept set forth in Colorado statute 39-4-102(1), C.R.S., public utility companies must list all property that is owned, leased, or used in the operation of the public utility in Colorado. Possessory interests in government property used in a revenue-generating capacity are considered property for the purpose of arriving at the Colorado portion for the public utility company. Possessory interests are defined as private property interests on government property that has been granted under lease, permit, license, concession, contract, or other agreement.

[illegible]

\*- Lease refers to lease, permit, license, concession, contract, or other agreement.